

# News Release



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## **New World Network Changes its name to Columbus Networks**

*Name change reinforces Columbus Communications' regional commitment*

MIAMI – (March 27, 2007) – New World Network announced today that it is changing its name to Columbus Networks, emphasizing Columbus Communications' commitment to promote the growth of advanced broadband and next generation communications services in the Pan-Caribbean, Americas region. The company also unveiled a new logo.

Since Columbus Communications acquired New World Network and majority ownership of ARCOS (America's Region Caribbean Optical-ring System) in Sept. 2005, the Barbados-based regional telecom company has invested heavily in expanding and upgrading the ARCOS undersea fiber optic network.



“We decided to change the name of the company now because of the significant

progress we made this past year on network improvements and expansion projects thanks to the financial backing from our parent company, Columbus Communications,” said Paul W. Scott, president and chief operating officer of Columbus Networks.

“Although we will continue improving and expanding our network to achieve the high service and quality standards that Columbus Communications requires of its operating companies, the level of activity for expanding and improving our network over the past year has been unprecedented,” Scott said.

Columbus Networks, formerly New World Network, has more than tripled network capacity, and is currently constructing a new subsea network extension to Trinidad. It also completed an extension to Jamaica in March 2006. Other expansion project includes seamless fiber optic network connectivity to the NAP of the Americas and significant investment to upgrade its IP service offering. The company is nearing completion on a \$21 million major network improvement project.

“We see unabated demand for broadband services throughout the Pan-Caribbean, Americas Region and we are accelerating our investments with support from Columbus Communications,” Scott said. “These investments plus the ongoing access to corporate and capital resources allow us to capitalize on the growth opportunities and positioned the company as the provider of choice in the region.”

Columbus Networks' new logo has a solid navy blue circle with two overlaying white arches over it. The name Columbus Networks is to the right of the circle, which represents the fiber optic ring technology that is the foundation of its service offering.

“Our new logo is rich in symbolism, representing the value for customers and our unmatched positioning in the Pan-Caribbean Americas region,” said Eduardo Gandarilla, executive vice president of sales and marketing for Columbus Networks.

“The two horizontal white arches represent the redundant ring architecture of our self-healing network. Together they form a double letter “CC” to signify our commitment to “Customer Care” and affiliation with “Columbus Communications”. The colors blue and white respectively represent the sea and light over our fiber optic network,” Gandarilla said.

The new company name and logo will appear on most business forms effective immediately.

#### **About Columbus Networks**

Columbus Networks is wholly owned by Columbus Communications Inc., based in Bridgetown, Barbados. Columbus Networks is a wholesale services provider that offers advanced, high-speed bandwidth capacity to telecommunications companies and Internet Service Providers. With more than 10,000 kilometers of undersea fiber optic network, the company's Americas Region Caribbean Optical-ring System (ARCOS) combined with its new link being constructed to Trinidad and Columbus affiliate company subsea networks in Bahamas and Jamaica, is the leading undersea broadband fiber-optic cable network connecting the U.S., Mexico, Central America, South America and the Caribbean. Columbus Networks' website is [www.columbus-networks.com](http://www.columbus-networks.com). Telephone: 1-786-274-7400.

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